

**FEDERAL RESERVE BANK
OF NEW YORK**
Fiscal Agent of the United States

Circular No. 9015
February 9, 1981

TREASURY TO AUCTION \$8,600 MILLION OF 91-DAY AND 182-DAY BILLS

*To All Incorporated Banks and Trust Companies, and Others
Concerned, in the Second Federal Reserve District:*

The Treasury Department today announced its weekly offering of 91-day and 182-day bills, to be issued February 19, 1981. The closing time for receipt of tenders is 1:30 p.m., Friday, February 13, 1981.

Because of the close proximity of the auction date, we are printing below only an abbreviated summary of the offering. The full text will be furnished upon request directed to our Government Bond Division.

HIGHLIGHTS

| | <u>91-day bills</u> | <u>182-day bills</u> |
|---|---|----------------------|
| Amounts offered (\$7,813 million of maturing bills are outstanding)* | \$4,300 million (originally issued in the amount of \$8,041 million) | \$4,300 million |
| Issue dates | February 19, 1981 (series dated May 27, 1980) | February 19, 1981 |
| Maturity dates | May 21, 1981 | August 20, 1981 |
| CUSIP designations | 912793 6B7 | 912793 7Q3 |
| Minimum denomination available | \$10,000 | \$10,000 |

*This offering will provide \$800 million of new cash for the Treasury as the maturing bills are outstanding in the amount of \$7,813 million, including \$1,876 million currently held by Federal Reserve Banks as agents for foreign and international monetary authorities, and \$1,712 million currently held by Federal Reserve Banks for their own account.

Each tender submitted must state the amount of any net long position in the bills being offered if such position is in excess of \$200 million. This information should reflect positions held as of 12:30 p.m. Eastern time on the day of the auction. Such positions would include bills acquired through "when issued" trading, and futures and forward transactions as well as holdings of outstanding bills with the same maturity date as the new offering; e.g., bills with three months to maturity previously offered as six-month bills.

ANTHONY M. SOLOMON,
President.